

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
TWELVE MONTHS ENDED 31ST MARCH, 2011**

(Rs.in Lacs)

Particulars	UNITED CREDIT LIMITED			
	QUARTER ENDED		YEAR ENDED	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(4)
<b>1 (a) Net Sales/Income from Operations</b>	74.88	48.19	224.06	98.24
(b) Other Operating Income	-	3.56	3.05	213.78
<b>Total</b>	<b>74.88</b>	<b>51.75</b>	<b>227.11</b>	<b>312.02</b>
<b>2. Expenditure</b>				
a) Employees cost	12.68	8.57	45.61	40.92
b) Depreciation	1.43	1.92	5.73	8.42
c) Debts/Loans & Advances w/off (Under RBI Norms)	10.38	29.02	10.38	30.78
d) Other Expenditure	16.81	11.57	56.20	56.29
<b>e)Total</b>	<b>41.30</b>	<b>51.08</b>	<b>117.92</b>	<b>136.41</b>
(Any item exceeding 10% of the total expenditure to be shown separately)				
<b>3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>33.58</b>	<b>0.67</b>	<b>109.19</b>	<b>175.61</b>
4. Other Income	5.88	22.26	19.25	31.37
<b>5. Profit before Interest and Exceptional items (3+4)</b>	<b>39.46</b>	<b>22.93</b>	<b>128.44</b>	<b>206.98</b>
6. Interest	0.26	0.14	0.46	0.93
<b>7. Profit after Interest but before Exceptional items (5-6)</b>	<b>39.20</b>	<b>22.79</b>	<b>127.98</b>	<b>206.05</b>
8. Exceptional Items	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>39.20</b>	<b>22.79</b>	<b>127.98</b>	<b>206.05</b>
10. Tax expense	9.15	21.21	27.15	43.55
<b>11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>30.05</b>	<b>1.58</b>	<b>100.83</b>	<b>162.50</b>
12. Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>30.05</b>	<b>1.58</b>	<b>100.83</b>	<b>162.50</b>
14. Paid-up equity share capital (Face Value of the Equity Share of Rs.10/- fully paid-up)	549.30	549.30	549.30	549.30
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			1,772.51	1,733.45
<b>16. Earnings per Share (EPS)</b>				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.56	0.03	1.60	2.60
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.56	0.03	1.60	2.60
17. Public Shareholding				
- No. of Shares	1503335	1501635	1503335	1501635
- Percentage of Shareholding	28.22	28.19	28.22	28.19
<b>18. Promoters and Promoter group Shareholding</b>				
<b>(a) Pledged/Encumbered</b>				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
<b>(b) Non-encumbered</b>				
- Number of shares	3824488	3826188	3824488	3826188
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	71.78	71.81	71.78	71.81

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
TWELVE MONTHS ENDED 31ST MARCH, 2011**

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 20th May, 2011.
2. Income relating to Leasing & Hire Purchase has been considered in the Net Sales /Income from Operation.
3. There were no investors' complaints pending at the beginning and end of the quarter. During the quarter ended 31st March, 2011 one complaint has been received and resolved by the Company.
4. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
5. The Board recommended payment of dividend to the preference shareholders @ 12.5% on preference shares of Rs.10/- each for the financial year 2010-2011. The Board also recommended payment of dividend @ 7.50% on equity shares of Rs. 10/- each.
6. The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary.

**By ORDER OF THE BOARD**

**Place : Kolkata  
Dated : 20th May, 2011**

**(A. K. DABRIWALA)  
Managing Director**