

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
TWELVE MONTHS ENDED 31ST MARCH, 2010**

(Figures Rs.in Lacs)

Particulars	UNITED CREDIT LIMITED			
	QUARTER ENDED		YEAR ENDED	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(5)
1 (a) Net Sales/Income from Operations	48.19	24.49	98.24	91.46
(b) Other Operating Income	3.56	(14.42)	213.78	28.14
<b>Total</b>	<b>51.75</b>	<b>10.07</b>	<b>312.02</b>	<b>119.60</b>
<b>2. Expenditure</b>				
a) Employees cost	8.57	9.54	40.92	44.04
b) Depreciation	1.92	3.44	8.42	13.30
c) Debts/Loans & Advances w/off (Under RBI Norms)	29.02	0.09	30.78	1.77
d) Other Expenditure	11.57	44.49	56.29	109.25
e) <b>Total</b>	<b>51.08</b>	<b>57.56</b>	<b>136.41</b>	<b>168.36</b>
(Any item exceeding 10% of the total expenditure to be shown separately)				
<b>3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>0.67</b>	<b>(47.49)</b>	<b>175.61</b>	<b>(48.76)</b>
4. Other Income	22.26	3.49	31.37	17.93
<b>5. Profit before Interest and Exceptional items (3+4)</b>	<b>22.93</b>	<b>(44.00)</b>	<b>206.98</b>	<b>(30.83)</b>
6. Interest	0.14	0.72	0.93	3.10
<b>7. Profit after Interest but before Exceptional items (5-6)</b>	<b>22.79</b>	<b>(44.72)</b>	<b>206.05</b>	<b>(33.93)</b>
8. Exceptional Items	-	-	-	-
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>22.79</b>	<b>(44.72)</b>	<b>206.05</b>	<b>(33.93)</b>
10. Tax expense	21.21	(4.27)	43.55	(4.67)
<b>11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>1.58</b>	<b>(40.45)</b>	<b>162.50</b>	<b>(29.26)</b>
12. Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>1.58</b>	<b>(40.45)</b>	<b>162.50</b>	<b>(29.26)</b>
14. Paid-up equity share capital (Face Value of the Equity Share Rs. 10/- fully paid-up)	549.30	549.30	549.30	549.30
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			1,733.45	1657.26
<b>16. Earnings per Share (EPS)</b>				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the year (not to be annualised)	0.03	(0.72)	3.05	(0.51)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.03	(0.72)	3.05	(0.51)
17. Public Shareholding				
- No. of Shares	1501635	1501635	1501635	1501635
- Percentage of Shareholding	28.19	28.19	28.19	28.19
<b>18. Promoters and Promoter group Shareholding</b>				
<b>(a) Pledged/Encumbered</b>				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
<b>(b) Non-encumbered</b>				
- Number of shares	3826188	3826188	3826188	3826188
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	71.81	71.81	71.81	71.81

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
TWELVE MONTHS ENDED 31ST MARCH, 2010**

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May, 2010.
2. Income relating to Leasing & Hire Purchase has been considered in the Net Sales /Income from Operation.
3. United Credit & Development Company Limited and United Nanotechnologies Private Limited have ceased to be the subsidiaries of the company with effect from 15th March, 2010 and 22nd March, 2010 respectively.
4. During the quarter ended 31st March, 2010 Mr. Ravi Poddar and PACs with him have sold 17,98,747 Equity Shares to Dabriwala Baniya Udyog Limited, a PAC with Mr. A. K. Dabriwala.
5. There were no investors' complaints pending at the beginning and end of the quarter. During the quarter ended 31st March, 2010 no complaint has been received by the Company.
6. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
7. The Board recommended payment of dividend to the preference shareholders @ 12.5% for the financial years 2008-2009 and 2009-2010. The preference shares were allotted on 04.09.08. As such payment of dividend for F Y 2008-09 will be on pro-rata basis, whereas dividend for F Y 2009-10 will be for the full year. The board also recommended payment of dividend @ 10% on equity shares of Rs 10/- each.
8. The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary,

**Place : Kolkata  
Dated : 28th May, 2010**

**By ORDER OF THE BOARD**

**(A. K. DABRIWALA)  
Managing Director**