

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) DULY REVIEWED
FOR THE QUARTER ENDED JUNE 30, 2007**

(Rs. in lakhs)

PARTICULARS	(1) 3 months ended 30 th June, 2007 (Unaudited)	(2) Correspondi ng 3 months in the previous year (Unaudited)	(3) Previous Accounting Year ended 31 st March, 2007 (Audited)
1. NET SALES/INCOME FROM OPERATIONS	24.38	36.16	127.86
2. PROFIT ON CAPITAL MARKET OPERATIONS	4.12	-	-
3. PROFIT ON SALE OF INVESTMENTS	72.08	49.59	119.39
4. OTHER INCOME	11.08	3.93	47.40
5. TOTAL EXPENDITURE			
a) Staff Cost	14.17	14.02	52.27
b) Travelling & Conveyance	13.53	4.58	18.00
c) Loss on Capital Market Operations	-	35.21	29.37
d) Other Expenditure	19.77	24.74	96.67
6. INTEREST	0.10	0.05	0.43
7. DEPRECIATION	2.96	3.56	14.90
8. PROFIT (+)/LOSS(-) BEFORE TAX (1+2+3+4-5-6-7)	61.13	7.52	83.01
9. PROVISION FOR TAXATION (Net) (Refer Note 2)	8.35	-	13.83
10. FRINGE BENEFIT TAX	0.60	0.80	2.80
11. DEFERRED TAX (Refer Note 2)	-	-	(0.56)
12. NET PROFIT(+)/LOSS(-)(8-9-10-11)	52.18	6.72	66.94
13. PAID UP EQUITY SHARE CAPITAL (Face value Rs. 10/- per share)	654.81	654.81	654.81
14. RESERVES EXCLUDING REVALUATION RESERVES	-	-	1568.01
15. BASIC AND DILUTED EPS, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (Not to be annualised)	0.82	0.11	1.05
16. AGGREGATE OF NON-PROMOTER SHAREHOLDING			
- Number of Shares	2549221	2549221	2549221
- Percentage of shareholding	39.94	39.94	39.94

Notes :

- 1) The above unaudited financial results were approved by the Board of Directors of the Company at their meeting held on 27th July, 2007. The Statutory Auditors have also carried out a Limited Review of above results.

- 2) Provision for NPA as per RBI norms and Deferred Tax shall be made in Annual Accounts at the year end.
- 3) During the quarter ended June 30, 2007 the Company has received 2 complaints and all the complaints have been satisfactorily disposed of.
- 4) The Company is predominantly engaged in Non-banking Financial Activities and therefore segment reporting as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
- 5) United Nanotech Products Limited has ceased to be the subsidiary of the Company with effect from 18th May, 2007.
- 6) The figures of the previous quarter/ year have been rearranged, wherever necessary, to conform to the current quarter's classification.

By Order of the Board
(A. K. Dabriwala)
MANAGING DIRECTOR

Place : Kolkata
Dated : 27th July, 2007