

**UNITED CREDIT LIMITED**  
27B, CAMAC STREET, KOLKATA - 700 016

**UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER  
ENDED 30TH SEPTEMBER, 2008**

Figures Rs. in Lacs

Particulars	3months ended 30.09.2008	Corresponding 3 months ended in the Previous Year 30.09.2007	Year to Date figures for current period ended 30.09.2008	Year to Date figures for the previous year ended 30.09.2007	Previous accounting year ended 31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
1. (a) Net Sales/Income from Operations	27.36	40.29	45.15	64.67	119.88
(b) Other operating Income	25.06	83.32	37.30	159.52	369.30
<b>Total</b>	<b>52.42</b>	<b>123.61</b>	<b>82.45</b>	<b>224.19</b>	<b>489.18</b>
2. Expenditure					
a) Increase/decrease in stock in trade and work in progress	0	0	0	0	0
b) Consumption of raw materials	0	0	0	0	0
c) Purchases of traded goods	0	0	0	0	0
d) Employees cost	11.23	11.23	24.00	25.40	51.44
e) Depreciation	3.29	3.21	6.32	6.17	14.00
f) Other Expenditure	29.62	27.73	47.30	61.03	257.73
<b>g) Total</b>	<b>44.14</b>	<b>42.17</b>	<b>77.62</b>	<b>92.60</b>	<b>323.17</b>
3. Profit from operations before the other income, interest & exceptional items (1-2)	8.28	81.44	4.83	131.59	166.01
4. Other Income	5.21	7.13	10.65	18.21	48.28
5. Profit before interest & exceptional items (3+4)	<b>13.49</b>	<b>88.57</b>	<b>15.48</b>	<b>149.8</b>	<b>214.29</b>
6. Interest	0.45	4.48	0.85	4.58	8.74
7. Profit after interest but before exceptional items (5-6)	<b>13.04</b>	<b>84.09</b>	<b>14.63</b>	<b>145.22</b>	<b>205.55</b>
8. Exceptional Items	0	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>13.04</b>	<b>84.09</b>	<b>14.63</b>	<b>145.22</b>	<b>205.55</b>
10. Tax expense	-1.07	9.09	-0.67	18.04	19.83
11. Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	<b>14.11</b>	<b>75.00</b>	<b>15.30</b>	<b>127.18</b>	<b>185.72</b>
12. Extraordinary item (net of tax expense Rs. /-)	0	0	0	0	0
13. Net Profit (+)/Loss (-) for the period (11-12)	<b>14.11</b>	<b>75.00</b>	<b>15.30</b>	<b>127.18</b>	<b>185.72</b>
14. Paid-up equity share capital (face value of the share shall be indicated)	549.30	654.81	549.30	654.81	654.81
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0	0	0	0	1686.52



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Figures Rs.in Lacs

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	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
16. Earnings per Share (EPS)					
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.27	1.18	0.29	1.99	2.91
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.27	1.18	0.29	1.99	2.91
17. Public Shareholding - Number of Shares -	1501635	2549221	1501635	2549221	2556721
Percentage of Shareholding	28.19	39.94	28.19	39.94	40.05

**NOTES:**

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 20th October 2008. The Statutory Auditors have also carried out a Limited Review of the above results.
- 2) Provisions for NPA as per RBI Norms and Deferred Tax shall be made in Annual Account at the year end.
- 3) There were no Investors' complaints pending at the beginning and end of the quarter. During the quarter ended 30th September 2008 the Company has received two complaints which have been satisfactorily disposed off.
- 4) The Company is a "Single Segment" Company and therefore Segment Reporting, as envisaged in Accounting Standard (AS) 17 is not applicable.
- 5) Based on the Record Date 27.08.2008 fixed by Hon'ble High Court at Calcutta, out of 6382909 Equity Shares, 1055086 Shares have been converted into 12.5% Redeemable Preference Shares on 04.09.2008.
- 6) The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

**BY ORDER OF THE BOARD**



  
**A. K. Dabirwala**  
 Managing Director

Place: Kolkata

Dated: 20.10.2008