

**UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER
ENDED 31ST DECEMBER, 2010**

(Rs. in Lakhs)

	Particulars	3 months ended	Corresponding	Year to Date	Year to Date	Previous
		ended	3 months ended	figures for	figures for	accounting
		31.12.2010	in the previous	current	the previous	year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)
1	(a) Net Sales/Income from Operations	51.21	18.75	149.18	50.05	98.24
	(b) Other Operating Income	(2.37)	63.88	3.05	210.22	213.78
	Total	48.84	82.63	152.23	260.27	312.02
2	Expenditure					
	a) Employees cost	10.72	9.13	32.93	32.35	40.92
	b) Depreciation	1.45	1.93	4.30	6.50	8.42
	c) Debts / Loans & Advances W/off (under RBI Norms)	0.00	0.00	0.00	0.00	30.78
	d) Other expenditure	14.32	14.75	39.39	46.48	56.29
	e) Total	26.49	25.81	76.62	85.33	136.41
3	Profit from Operations before the Other Income, Interest & Exceptional items (1-2)	22.35	56.82	75.61	174.94	175.61
4	Other Income	4.27	1.66	13.37	9.11	31.37
5	Profit before Interest and Exceptional items (3+4)	26.62	58.48	88.98	184.05	206.98
6	Interest	0.04	0.18	0.20	0.79	0.93
7	Profit after Interest but before Exceptional items (5-6)	26.58	58.30	88.78	183.26	206.05
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	26.58	58.30	88.78	183.26	206.05
10	Tax expense	6.00	(10.44)	18.00	22.34	43.55
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	20.58	68.74	70.78	160.92	162.50
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	20.58	68.74	70.78	160.92	162.50
14	Paid-up equity share capital (Face Value of the Equity Share Rs.10/- fully paid up)	549.30	549.30	549.30	549.30	549.30
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1733.45
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.39	1.29	1.33	3.02	3.05
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.39	1.29	1.33	3.02	3.05

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ENDED 31ST DECEMBER, 2010**

(Rs. in Lakhs)

	Particulars	3 months ended 31.12.2010	Corresponding 3 months ended in the previous year 31.12.2009	Year to Date figures for current period ended 31.12.2010	Year to Date figures for the previous year ended 31.12.2009	Previous accounting year ended 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(1)	(2)	(3)	(4)	(5)
17	Public Shareholding - Number of shares - Percentage of shareholding	1501635 28.19	1501635 28.19	1501635 28.19	1501635 28.19	1501635 28.19
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered	NA	NA	NA	NA	NA
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	3826188	3826188	3826188	3826188	3826188
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.81	71.81	71.81	71.81	71.81

NOTES:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th January 2011. The Statutory Auditors have also carried out a Limited Review of the above results.
- 2) Income relating to Interest and Lease & Hire Purchase have been considered in Net Sales /Income from Operation.
- 3) Provisions for NPA and for Standard Assets (vide Notification No. DNBS 223/CGM(US) - 2011, dated 17.01.11) as per RBI Norms and Deferred Tax shall be made in the Annual Account at the year end.
- 4) There were no Investors' complaints pending at the beginning and end of the quarter. During the quarter ended 31st December 2010, the Company has received two complaints which have been satisfactorily disposed of.
- 5) The Company is a "Single Segment" Company and therefore Segment Reporting, as envisaged in Accounting Standard (AS) 17 is not applicable.
- 6) The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

BY ORDER OF THE BOARD

Place: Kolkata
Dated: 29.01.2011

A. K. Dabriwala
Managing Director