

**UNAUDITED FINANCIAL RESULTS(DULY REVIEWED) FOR THE QUARTER
ENDED 30TH JUNE, 2010**

(Figures Rs.in Lacs)

Particulars	UNITED CREDIT LIMITED		
	QUARTER ENDED		PREVIOUS
	YEAR ENDED		
	30.06.2010 Unaudited	30.06.2009 Unaudited	31.03.2010 Audited
(1)	(2)	(3)	(5)
1 (a) Net Sales/Income from Operations	49.22	16.70	98.24
(b) Other Operating Income	4.53	0.51	213.78
Total	53.75	17.21	312.02
2. Expenditure			
a) Employees cost	11.70	12.90	40.92
b) Depreciation	1.39	2.63	8.42
c) Debts/Loans & Advances w/off (Under RBI Norms)	-	-	30.78
d) Other Expenditure	10.72	23.36	56.29
e)Total	23.81	38.89	136.41
(Any item exceeding 10% of the total expenditure to be shown separately)			
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	29.94	(21.68)	175.61
4. Other Income	4.82	3.38	31.37
5. Profit before Interest and Exceptional items (3+4)	34.76	(18.30)	206.98
6. Interest	0.10	0.34	0.93
7. Profit after Interest but before Exceptional items (5-6)	34.66	(18.64)	206.05
8. Exceptional Items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	34.66	(18.64)	206.05
10. Tax expense	9.00	-	43.55
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	25.66	(18.64)	162.50
12. Extraordinary item (net of tax expense Rs. Nil)	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	25.66	(18.64)	162.50
14. Paid-up equity share capital (Face Value of the Equity Share Rs. 10/- fully paid-up)	549.30	549.30	549.30
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			1,733.45
16. Earnings per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.48	(0.35)	3.05
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.48	(0.35)	3.05
17. Public Shareholding			
- No. of Shares	1501635	1501635	1501635
- Percentage of Shareholding	28.19	28.19	28.19
18. Promoters and Promoter group Shareholding			
(a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total share capital of the company)			
(b) Non-encumbered			
- Number of shares	3826188	3826188	3826188
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	71.81	71.81	71.81

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NOTES:

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26th July, 2010. The Statutory Auditors have also carried out a Limited Review of the above results.
2. Income relating to Interest and Lease & Hire Purchase have been considered in the Net Sales /Income from operation.
3. Provisions for NPA as per RBI Norms and Deferred Tax will be made in Annual Account at the year end.
4. There were no investors' complaints pending at the beginning and end of the quarter. During the quarter ended 30th June, 2010 the Company has received one complaint which has been satisfactorily disposed of.
5. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 is not applicable.
6. The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary, to conform to current period's classification.

BY ORDER OF THE BOARD

**Place : Kolkata
Dated : 26th July, 2010**

**A. K. Dabriwala
Managing Director**