

UNITED CREDIT LIMITED

No. UCL-BSE/ 227 /2018-19

September 28, 2018

The Manager - Corporate Services
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001

Scrip Code No.531091

Dear Sir,

Disclosure of Voting Results of the forty-seventh Annual General Meeting of United Credit Limited held on 28th September, 2018 as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The details of voting results of the forty-seventh Annual General Meeting of the members of the Company held on 28th September, 2018 are enclosed in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Consolidated Scrutinizer's Report.

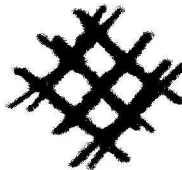
Thanking you.

Yours faithfully,
For UNITED CREDIT LIMITED



(A. K. Dabriwala)
Chairman & Managing Director

Encl : As above



HB/BSE LTD.

UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcredit@vsnl.com, Website : www.unitedcreditltd.com

UNITED CREDIT LIMITED

Date of the AGM	28.09.2018
Total number of shareholders on record date (21.09.2018)	2147
No. of shareholders present in the meeting either in person or through proxy or through Video Conferencing	48
Promoters and Promoter Group :	3
Public :	45
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group :	N.A
Public :	N.A

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No : 1 - Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3053264	99.0640	3053264	0	100.0000	0.0000
	Poll	3082114	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3082114	3053264	99.0640	3053264	0	100.0000
Public - Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	28487	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		28487	0	0.0000	0	0	0.0000
Public -Non Institutions	E-Voting		897956	40.4991	897956	0	100.0000	0.0000
	Poll	2217222	83	0.0037	83	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2217222	898039	40.5029	898039	0	100.0000
Total		5327823	3951303	74.1636	3951303	0	100.0000	0.0000

Details of invalid votes	
Category	No of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



Resolution No : 2 - Re-appointment of Mrs. Rashmi Dabrijwal (DIN: 00393162) as Director of the Company, liable to retire by rotation

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3082114	3053264	99.0640	3053264	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3082114	3053264	99.0640	3053264	0	100.0000
Public - Institutions	E-Voting	28487	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		28487	0	0.0000	0	0	0.0000
Public -Non Institutions	E-Voting	2217222	897956	40.4991	897956	0	100.0000	0.0000
	Poll		83	0.0037	83	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2217222	898039	40.5029	898039	0	100.0000
Total		5327823	3951303	74.1636	3951303	0	100.0000	0.0000

Details of invalid votes	
Category	No of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



Resolution No : 3 - Consideration of ratification of appointment of M/s. L. B. Jha & Co., Chartered Accountants (Firm's Registration No. 301088E) as Statutory Auditors of the Company

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3053264	99.0640	3053264	0	100.0000	0.0000
	Poll	3082114	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3082114	3053264	99.0640	3053264	0	100.0000	0.0000
Public - Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	28487	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28487	0	0.0000	0	0	0.0000	0.0000
Public -Non Institutions	E-Voting		897956	40.4991	897956	0	100.0000	0.0000
	Poll	2217222	83	0.0037	83	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2217222	898039	40.5029	898039	0	100.0000	0.0000
Total		5327823	3951303	74.1636	3951303	0	100.0000	0.0000

Details of invalid votes	
Category	No of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



Resolution No : 4 - Consideration of re-appointment of Mr. Ashok Kumar Dabriwala (DIN:00024498) as Managing Director of the Company for a period of three years with effect from 1st November, 2018

Resolution required : (Ordinary/ Special)	Special
Whether promoter/ promoter group are interested in the agenda/ resolution ?	Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3082114	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3082114	0	0.0000	0	0	0.0000
Public - Institutions	E-Voting	28487	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		28487	0	0.0000	0	0	0.0000
Public - Non Institutions	E-Voting	2217222	897956	40.4991	897956	0	100.0000	0.0000
	Poll		83	0.0037	83	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2217222	898039	40.5029	898039	0	100.0000
Total		5327823	898039	16.8556	898039	0	100.0000	0.0000

Details of invalid votes	
	No of Votes
Promoter and Promoter Group	THREE (3) PROMOTERS INVOLVING 3053264 SHARES
Public Institutions	0
Public Non Institutions	0



Indrani Chaudhuri, A.C.S.

Practising Company Secretary

P, 24/S-1, Block 'B'

New Alipore

Kolkata - 700 053

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Mobile : 9830541516

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chaudhuri.indrani@gmail.com

Scrutinizer's Report

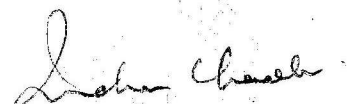
[Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman
United Credit Limited
27B Camac Street (8th Floor),
Kolkata 700016.

Dear Sir,

I, Indrani Chaudhuri, had been appointed by the Board of Directors of United Credit Limited ('the Company') pursuant to the provisions of Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the revised Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, as a scrutinizer for the purpose of scrutinizing in a fair and transparent manner and ascertaining the requisite majority for the votes cast through remote e-voting and voting through ballot at the 47th Annual General Meeting, in respect of the resolutions as set out in the Notice dated May 28, 2018 convening the 47th Annual General Meeting of the Members of the Company and held on 28th September, 2018 at 10.00 a.m. at the 'Shripati Singhanian Hall', Rotary Sadan, 94/2 J. L. Nehru Road (formerly known as Chowringhee Road), Kolkata 700020.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to remote e-voting and voting through ballot at the said Annual General Meeting for the resolutions contained in the Notice to the 47th Annual General Meeting of the members of the Company.



My responsibility as a scrutiniser for the voting process of remote e-voting and voting through ballot at the said Annual General Meeting is restricted to preparing a consolidated Scrutinizer's Report of the votes cast "in favour" of or "against" the resolutions contained in the Notice of the 47th Annual General Meeting based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company for voting through electronic means (ie. remote e-voting) and counting of the ballots polled at the said Annual General Meeting .

Further to the above, I submit my Report as under:

The remote e-voting period remained open from Monday, the 24th September, 2018 (9.00 a.m.) to Thursday, 27th September, 2018 (5.00 p.m.).

The cut-off/record date for determining eligibility to cast vote was 21st September, 2018 and such persons who were the members of the Company as on the said cut-off date were entitled to cast their vote either by remote e-voting or through ballot at the said Annual General Meeting on the relevant resolutions.

As prescribed by rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the Annual General Meeting, the Scrutiniser shall have access after the closure of period of remote e-voting and before the start of General Meeting to only such details relating to members who have cast their votes through remote e-voting, such as their names, folio numbers, number of shares held but not the manner in which they have voted.

CDSL, the e-voting agency has provided me with the names, DP Id/Folio number and shareholding of the members who have cast their votes through remote e-voting.

Upon closure of voting at the Annual General Meeting, the report for the voting done at meeting was generated after detailed scrutiny and reconciling the votes with records maintained by the Company and C. B. Management Services (P) Ltd., the Registrars & Share Transfer Agent (RTA) of the Company in respect to the authorisations/proxies lodged with the Company.

Indrani Chaudhuri

The votes cast through remote e-voting were unblocked in the presence of two witnesses, Mr. Shubhdeep Dey and Mr. Santanu Pal who are not in the employment of the Company.

Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of CDSL i.e. <https://www.evotingindia.com>.

I observed that

- 1) 2 nos of members had cast their votes through ballot at the Annual General meeting which were found to be valid after scrutiny in respect of all resolutions set out in Item no 1,2,3 and 4 of the Notice of the Annual General Meeting dated May 28th, 2018..
- 2) 15 nos of members had cast their votes through remote e-voting and all were found to be valid after scrutiny in respect of resolution set out in Item no 1,2 and 3 of the Notice of the Annual General Meeting dated May 28th, 2018.
- 3) 15 nos of members had cast their votes through remote e-voting and 12 nos of votes were found to be valid after scrutiny in respect of resolution set out in Item no 4 of the Notice of the Annual General Meeting dated May 28th, 2018.

The consolidated results of the remote e-voting and voting through ballot at the said Annual General Meeting with respect to each item of the agenda as set out in the Notice of the Annual General Meeting dated May 28th, 2018 are enclosed (Annexure).

Based on the aforesaid results, the 3 (three) ordinary resolutions as contained in item nos. 1 to 3 and one Special resolution pertaining to Special Business set out in item no.4 of the Notice dated May 28th, 2018 have been passed with requisite majority.

The Register, all other papers and relevant records relating to remote e-voting and ballots polled shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same are to be handed over to the Chairman for safe keeping.

Thanking you,

Yours faithfully,


Indrani Chaudhuri

Practising Company Secretary

C.P. No.6667

Mem No.ACS. 8739

Place: Kolkata

Date : 28.09.2018

ANNEXURE**Resolution No. 1: (Ordinary Resolution)**

To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2018, together with the Reports of the Board of Directors and Auditors thereon.

	Number of Members			Number of votes contained			%
	Remote E voting	Voting at AGM	Total	Remote E voting	Voting at AGM	Total	
Assent	15	2	17	3951220	83	3951303	100
Dissent	-	-	-	-	-	-	-
Abstained*	-	-	-	-	-	-	-
Total	15	2	17	3951220	83	3951303	100

* Includes votes which were not cast 'for' or 'against' resolution

Based on the aforesaid results, the ordinary resolution as contained in item no.1 of the notice dated May 28, 2018 has been passed with requisite majority.

Resolution No. 2: (Ordinary Resolution).

To appoint a Director in place of Mrs Rashmi Dabriwal, (DIN 00393162) who retires by rotation and being eligible offers herself for re-appointment.

	Number of Members			Number of votes contained			%
	Remote E voting	Voting at AGM	Total	Remote E voting	Voting at AGM	Total	
Assent	15	2	17	3951220	83	3951303	100
Dissent	-	-	-	-	-	-	-
Abstained*	-	-	-	-	-	-	-
Total	15	2	17	3951220	83	3951303	100

* Includes votes which were not cast 'for' or 'against' resolution

Based on the aforesaid results, the ordinary resolution as contained in item no.2 of the notice dated May 28, 2018 has been passed with requisite majority.

Indrani Chaudhuri
Indrani Chaudhuri

Practising Company Secretary

C.P. No.6667

Mem No. ACS 8739

Place: Kolkata

Date : 28.09.2018

Resolution No. 3: (Ordinary Resolution)

To consider the ratification of appointment of M/s. L. B. Jha & Co., (Firm Registration No. 301088E) Statutory Auditors of the Company.

	Number of Members			Number of votes contained			%
	Remote E voting	Voting at AGM	Total	Remote E voting	Voting at AGM	Total	
Assent	15	2	17	3951220	83	3951303	100
Dissent	-	-	-	-	-	-	-
Abstained*	-	-	-	-	-	-	-
Total	15	2	17	3951220	83	3951303	100

Includes votes which were not cast 'for' or 'against' resolution

Based on the aforesaid results, the ordinary resolution as contained in item no. 3 of the notice dated May 28, 2018 has been passed with requisite majority.

Resolution No. 4: (Special Resolution)

To approve the re-appointment of Mr Ashok Kumar Dabriwala (Din: 00024498) as Managing Director of the Company

	Number of Members			Number of votes contained			%
	Remote E voting	Voting at AGM	Total	Remote E voting	Voting at AGM	Total	
Assent	12	2	14	897956	83	898039	100
Dissent	-	-	-	-	-	-	-
Abstained*	-	-	-	-	-	-	-
Total	12	2	14	897956	83	898039	100

* Includes votes which were not cast 'for' or 'against' resolution

Based on the aforesaid results, the special resolution as contained in item no. 4 of the notice dated May 28, 2018 has been passed with requisite majority.

Indrani Chaudhuri
Indrani Chaudhuri

Practising Company Secretary

C.P. No.6667

Mem No. ACS 8739

Place: Kolkata

Date : 28.09.2018