UNITED CREDIT LIMITED

CIN: L65993WB1970PLC027781

Regd. Office : 27B Camac Street (8th Floor), Kolkata - 700016 Ph.No. (033) 2287-9359/9360, Fax No. (033) 2287-2047 Email: unitedcredittld@gmail.com, Website: www.unitedcredittld.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

| (₹ in Lakhs Except EPS | | | | xcept EPS) |
|------------------------|--|---|--|---|
| SI. No | Particulars | Quarter ended 31/03/2020 Audited | Year Ended 31/03/2020 Audited | Quarter ended 31/03/2019 Audited |
| 1 | Total income from operations | 77.09 | 289.29 | 73.51 |
| 2 | Net Profit/(Loss) for the period (before Tax, | 37.16 | 118.37 | 290.40 |
| | Exceptional and/or Extraordinary items) | | | |
| 3 | Net Profit /(Loss) for the period before tax (after | 37.16 | 118.37 | 290.40 |
| | Exceptional and/or Extraordinary items) | | | |
| 4 | Net Profit/(Loss) for the period after tax (after | 27.50 | 89.50 | 152.11 |
| | Exceptional and/or Extraordinary items) | | | |
| 5 | Total Comprehensive Income for the period | 28.16 | 90.16 | 150.67 |
| | [comprising Profit/(Loss) for the period (after tax) | | | |
| | and other comprehensive Income (after tax)] | | | |
| 6 | Equity Share Capital | 549.30 | 549.30 | 549.30 |
| 7 | Reserves (excluding Revaluation Reserve) as | | | |
| | shown in the Audited Balance Sheet of the previous | | 1,949.20 | |
| | year | | | |
| 8 | Earnings Per Share (of Rs.10/- each) (for continuing | | | |
| | and discontinued operations) - | | | |
| | (i) Basic | 0.52 | 1.68 | 2.85 |
| | (ii) Diluted | 0.52 | 1.68 | 2.85 |
| | | | | |

NOTE:

 The above is an extract of the detailed format of Audited Financial Results for the Quarter and year ended 31.03.2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ii) The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and the guidelines issued by the Reserve Bank of India (collectively referred to as "the Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Companies (Indian Accounting Standards) Rules 2015, in Division III of Notification No. GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.

iiii) The full format of the Audited Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com, www.cse-india.com and also on the Company's website at www.unitedcreditltd.com.

By ORDER OF THE BOARD (ASHOK KUMAR DABRIWALA) Chairman & Managing Director DIN: 00024498

Place : Kolkata Dated : 23rd July, 2020