

# UNITED CREDIT LIMITED

No.UCL-BSE/314 /2021-22

February 11, 2022

The Manager – Corporate Services  
BSE Ltd.  
Floor 25, P. J. Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code No. 531091

Dear Sir/Madam,


UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2021 IN COMPLIANCE OF REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further to our letter No. UCL-BSE/ 301/ 2021-22 dated 25<sup>th</sup> January, 2022 in connection with above we forward herewith the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 duly reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11<sup>th</sup> February, 2022 and signed by the Chairman and Managing Director of the Company along with a copy of the Limited Review Report issued by the Statutory Auditors, M/s. L. B. Jha & Co., Kolkata. The Meeting of the Board commenced at 12.30 P. M. and concluded at 1.30 P. M.

Necessary steps have been taken for publication of the financial results in the newspapers, a copy each of which will be sent to you immediately after the release.

Thanking you.

Yours faithfully,  
**For United Credit Limited**

  
**(Deepali Gupta)**  
**Company Secretary & Compliance Officer**  
**(Membership no.: A65652)**

Encl. : As stated above.



## UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

Website : [www.unitedcreditltd.com](http://www.unitedcreditltd.com)

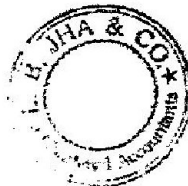
E-mail : [unitedcreditltd@gmail.com](mailto:unitedcreditltd@gmail.com)

**Limited Review Report**

To  
**The Board of Directors**  
**United Credit Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **United Credit Limited** ("the Company"), for the quarter and nine months ended December 31, 2021.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 11<sup>th</sup> February, 2022



For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

(D. N. Roy)  
Partner

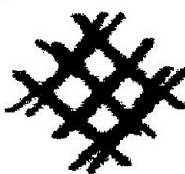
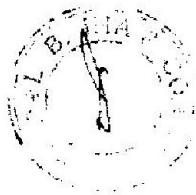
(Membership Number 300389)  
UDIN: 22300389ABIRVH7845

# UNITED CREDIT LIMITED

## Statement of Unaudited Financial Results For the Quarter and Nine Months ended 31st December, 2021

Amount in Lakhs except EPS

Sl No	Particulars	Quarter Ended					
		31-Dec-2021			31-Dec-2020		
		31-Dec-2021 (Unaudited)	30-Sep-2021 (Unaudited)	31-12-2020 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Mar-2021 (Audited)
(I)	<b>Revenue from operations</b>						
	(i) Interest Income	47.78	46.40	47.30	140.60	142.85	195.03
	(ii) Rental Income	6.94	4.24	17.97	31.94	53.75	71.72
	(iii) Net gain on fair value changes	1.21	1.20	1.14	3.58	3.35	4.49
	<b>Total Revenue from operations</b>	<b>55.93</b>	<b>51.84</b>	<b>66.41</b>	<b>176.12</b>	<b>199.95</b>	<b>271.24</b>
(II)	Other Income	3.24	1.98	1.66	6.86	5.08	6.74
(III)	<b>Total Income (I+II)</b>	<b>59.17</b>	<b>53.80</b>	<b>68.07</b>	<b>182.98</b>	<b>205.03</b>	<b>277.98</b>
(IV)	<b>Expenses</b>						
	(i) Net loss on fair value changes	0.82	2.92	0.13	3.87	0.40	0.53
	(ii) Impairment on Financial Instruments	0.05	0.02	-0.01	0.03	0.08	0.08
	(iii) Employee Benefits Expenses	15.34	18.22	19.08	51.73	52.65	73.13
	(iv) Depreciation, amortization and impairment	0.48	0.44	0.66	1.35	1.95	2.63
	(v) Others expenses	25.49	22.27	21.18	65.59	62.25	81.87
	<b>Total Expenses (IV)</b>	<b>42.18</b>	<b>43.87</b>	<b>41.04</b>	<b>122.57</b>	<b>117.33</b>	<b>158.24</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>16.99</b>	<b>9.93</b>	<b>27.03</b>	<b>60.41</b>	<b>87.70</b>	<b>119.74</b>
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	<b>Profit/(loss) before tax (V-VI)</b>	<b>16.99</b>	<b>9.93</b>	<b>27.03</b>	<b>60.41</b>	<b>87.70</b>	<b>119.74</b>
(VIII)	<b>Tax Expense:</b>						
	(a) Current Tax	-1.67	4.45	3.00	11.83	25.67	36.97
	(b) Deferred Tax	-0.92	-1.06	-0.96	-0.50	-0.78	-4.61
(IX)	<b>Profit / (loss) for the period from continuing operations (VII+VIII)</b>	<b>19.58</b>	<b>6.54</b>	<b>19.99</b>	<b>49.08</b>	<b>62.81</b>	<b>87.38</b>
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	<b>Profit/(loss) from discontinued operations (After tax) (X-XI)</b>						
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>19.58</b>	<b>6.54</b>	<b>19.99</b>	<b>49.08</b>	<b>62.81</b>	<b>87.38</b>
(XIV)	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	a) Remeasurements of the defined benefit plans	-	-	-	-	-	1.20
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-0.33
	<b>Other Comprehensive Income</b>						<b>0.87</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>19.58</b>	<b>6.54</b>	<b>19.99</b>	<b>49.08</b>	<b>62.81</b>	<b>88.25</b>
(XVI)	Equity Share Capital	549.30	549.30	549.30	549.30	549.30	549.30
(XVII)	Other Equity						2,037.45
(XVIII)	<b>Earnings per Equity Share (Face Value of Rs. 10/- each) not Annualised except for the year 31.03.21</b>						
	Basic (Rs.)	0.37	0.12	0.38	0.92	1.18	1.64
	Diluted (Rs.)	0.37	0.12	0.38	0.92	1.18	1.64



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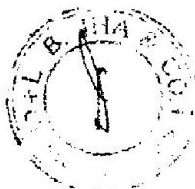
## Segment Reporting for the Quarter and Nine Months Ended 31st December, 2021

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2021	30-Sep-2021	31-12-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE (Gross)</b>						
	a) Financing Activity	47.78	48.40	47.30	140.6	142.85	195.03
	b) Renting Activity	8.15	5.44	19.11	35.52	57.1	76.21
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operation</b>	<b>55.93</b>	<b>51.84</b>	<b>66.41</b>	<b>176.12</b>	<b>199.95</b>	<b>271.24</b>
2.	<b>SEGMENT RESULTS</b>						
	<b>Profit before Interest &amp; Tax</b>						
	a) Financing Activity	48.71	45.29	46.29	137.36	138.48	189.73
	b) Renting Activity	-1.93	-6.73	6.76	3.7	22.17	28.39
	<b>Total</b>	<b>44.78</b>	<b>38.56</b>	<b>53.05</b>	<b>141.06</b>	<b>160.65</b>	<b>218.12</b>
	Add/ (Less) : Unallocable Exp.	-27.79	-28.63	-28.02	-80.65	-72.95	-98.38
	<b>Total Profit before Tax</b>	<b>16.99</b>	<b>9.93</b>	<b>27.03</b>	<b>60.41</b>	<b>87.70</b>	<b>119.74</b>
3.	<b>SEGMENT ASSETS</b>						
	a) Financing Activity	1,600.24	1,588.91	1542.35	1600.24	1542.35	1,582.49
	b) Renting Activity	982.84	972.17	1013.68	962.84	1013.68	987.71
	c) Unallocable	170.85	174.24	105.01	170.85	105.01	112.28
	<b>Total</b>	<b>2,733.93</b>	<b>2,713.32</b>	<b>2,661.04</b>	<b>2,733.93</b>	<b>2,661.04</b>	<b>2,682.48</b>
4.	<b>SEGMENT LIABILITIES</b>						
	a) Financing Activity	-	-	-	-	-	-
	b) Renting Activity	54.18	53.82	61.37	54.18	61.37	52.84
	c) Unallocable	43.93	43.25	38.36	43.93	38.36	42.90
	<b>Total</b>	<b>98.11</b>	<b>97.07</b>	<b>99.73</b>	<b>98.11</b>	<b>99.73</b>	<b>95.74</b>

**Notes**

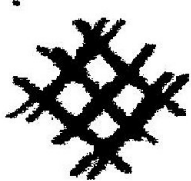
- 1 The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on February 11, 2022.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and nine months ended 31st December, 2021.
- 3 The results are available in the Company's website [www.unitedcreditltd.com](http://www.unitedcreditltd.com), website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com) and in the website of The Calcutta Stock Exchange Ltd at [www.cse-india.com](http://www.cse-india.com)
- 4 Previous Quarters'/Nine Months' /Year's figure have been regrouped, recast and rearranged wherever necessary.

Place : Kolkata  
Date : 11th February , 2022



By ORDER OF THE BOARD OF DIRECTORS

*(Signature)*  
**(A K DABRIWALA)**  
**CHAIRMAN & MANAGING DIRECTOR**  
DIN : 00024498



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