

UNITED CREDIT LIMITED

UCL/ 52 /2023-24

May 26, 2023

The Corp Relationship Department
BSE Limited
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001
SCRIP CODE NO. 531091

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001
SCRIP CODE NO. 10031023
Attn.: Ms. Chandrani Datta

Dear Sir / Madam,

SUBJECT: DISCLOSURE OF RELATED PARTY TRANSACTIONS

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read alongwith the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed the disclosure of Related Party Transactions for six months ended March 31, 2023 and balances as on that date.

The above information shall also be available on the website of the Company, viz., www.unitedcreditltd.com.

The above information shall also be made available on Company's website www.unitedcreditltd.com

This is for your information and records.

Thanking you,

Yours faithfully,
For UNITED CREDIT LIMITED

DEEPALI GUPTA Digitally signed by DEEPALI GUPTA
Date: 2023.05.26 14:24:47 +05'30'

(Deepali Gupta)
Company Secretary & Compliance Officer

Encl: As above.



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

Total (of Note 6b)								2997321.00	-	-									
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Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

