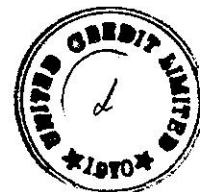
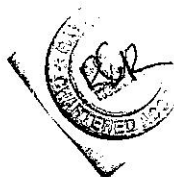


UNITED CREDIT LIMITED

ANNEXURE - 1

PART - I		Rs. in lakhs					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013							
	Particulars	3 Months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	Year to date figures for current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations						
	(a) Net Sales/Income from Operations	46.83	47.37	54.53	94.20	124.80	223.76
	(b) Other Operating Income	-	-	0.05	-	0.17	-
	Total income from operations (Net)	46.83	47.37	54.58	94.20	124.97	223.76
2	Expenses						
	a) Employee benefits expense	12.25	13.50	12.95	25.75	25.85	48.01
	b) Depreciation and amortisation expense	0.87	0.82	1.06	1.69	2.13	4.24
	c) Other expenses	13.83	13.18	12.58	27.01	26.03	656.85
	Total expenses	26.95	27.50	26.59	54.45	54.01	709.10
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	19.88	19.87	27.99	39.75	70.96	(485.34)
4	Other income	0.55	0.54	3.84	1.09	7.63	4.04
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	20.43	20.41	31.83	40.84	78.59	(481.30)
6	Finance costs	0.05	0.06	0.10	0.11	0.21	0.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.38	20.35	31.73	40.73	78.38	(481.87)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	20.38	20.35	31.73	40.73	78.38	(481.87)
10	Tax expense	4.87	10.29	11.00	15.16	25.80	(165.25)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	15.51	10.06	20.73	25.57	52.58	(316.62)
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	15.51	10.06	20.73	25.57	52.58	(316.62)
14	Paid-up equity share capital (Face value of the Equity Share of Rs.10/- each fully paid-up)	549.30	549.30	549.30	549.30	549.30	549.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,512.04
16.i	Earnings per Share (before extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	0.29	0.19	0.39	0.48	0.99	(5.94)
	(b) Diluted	0.29	0.19	0.39	0.48	0.99	(5.94)
16.ii	Earnings per Share (after extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	0.29	0.19	0.39	0.48	0.99	(5.94)
	(b) Diluted	0.29	0.19	0.39	0.48	0.99	(5.94)

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UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016
PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

UNITED CREDIT LIMITED

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PART - II							Rs. in lakhs
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013							
	Particulars	3 Months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	Year to date figures for current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A	PARTICULARS OF SHAREHOLDING						
	1. Public Shareholding						
	- Number of Shares	1503335	1503335	1503335	1503335	1503335	1503335
	- Percentage of Shareholding	28.22	28.22	28.22	28.22	28.22	28.22
	2. Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)						
	(b) Non-encumbered						
	- Number of shares	3824488	3824488	3824488	3824488	3824488	3824488
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.78	71.78	71.78	71.78	71.78	71.78
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

NOTES:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th November 2013.
2. Tax expense includes Rs.4.97 lacs towards income tax related to earlier years.
3. The Company has redeemed 1,055,086 nos. of 12.5% Redeemable Cumulative Preference Shares of Rs.10/- each at a premium of Rs. 5/- per share on 3rd September 2013. A total sum of Rs.15,826,290/- (including premium of Rs.5,275,430/-) was paid on Redemption.
4. The Company has also paid dividend on Preference Shares of Rs. 1,318,858/- for the Financial Year 2012-13 and interim dividend on preference shares of Rs. 563,676/- for the period 01.04.2013 to 03.09.2013 during the current quarter.
5. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
6. The figures of the previous quarter / half year / year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

By ORDER OF THE BOARD

(Signature)

(A. K. DABRIWALA)
Chairman & Managing Director

Place : Kolkata
Dated : 8th November, 2013



UNITED CREDIT GROUP

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