

UNITED CREDIT LIMITED

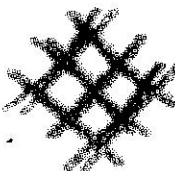
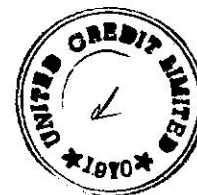
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND
TWELVE MONTHS ENDED 31ST MARCH, 2014

ANNEXURE - 1

PART - I		₹ in lakhs				
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31/03/2014						
	Particulars	3 months ended	Preceding 3	Corresponding 3	Current year	Previous
		31/03/2014	months ended	months ended	ended	year ended
	(1)	(2)	(3)	(4)	(5)	(6)
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	51.44	43.74	45.37	189.38	223.76
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	51.44	43.74	45.37	189.38	223.76
2	Expenses					
	a) Employee benefits expense	12.06	11.90	10.90	49.71	48.01
	b) Depreciation and amortisation expense	0.94	1.10	1.04	3.73	4.24
	c) Other expenses	14.42	15.30	614.99	56.73	666.85
	Total expenses	27.42	28.30	626.93	110.17	709.10
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	24.02	15.44	(581.56)	79.21	(485.34)
4	Other income	5.14	0.54	2.78	6.77	4.04
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	29.16	15.98	(578.78)	85.98	(481.30)
6	Finance costs	1.68	0.04	0.28	1.83	0.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	27.48	15.94	(579.06)	84.15	(481.87)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	27.48	15.94	(579.06)	84.15	(481.87)
10	Tax expense	7.83	3.61	(194.76)	26.60	(165.25)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	19.65	12.33	(384.30)	57.55	(316.62)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	19.65	12.33	(384.30)	57.55	(316.62)
14	Paid-up equity share capital (Face Value of the Equity Shares of Rs. 10/- fully paid-up)	549.30	549.30	549.30	549.30	549.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,494.81	1,512.04
16.i	Earnings per share (before extraordinary items) of Rs. 10/- each					
	(a) Basic	0.37	0.23	(7.21)	0.67	(5.94)
	(b) Diluted	0.37	0.23	(7.21)	0.67	(5.94)
		not annualised	not annualised	not annualised	annualised	annualised
16.ii	Earnings per share (after extraordinary items) of Rs. 10/- each					
	(a) Basic	0.37	0.23	(7.21)	0.67	(5.94)
	(b) Diluted	0.37	0.23	(7.21)	0.67	(5.94)
		not annualised	not annualised	not annualised	annualised	annualised

1

Rajdeep Roy



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

E-mail : unitedcredit@vsnl.com

CIN:L65993WB1970PLC027781

Email:unitedcredit@vsnl.com

UNITED CREDIT LIMITED

- 2 -

PART - II		₹ in lakhs				
SELECT INFORMATION FOR THE QUARTER AND TWELVE MONTHS ENDED 31/03/2014						
	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013	Current year ended 31/03/2014	Previous year ended 31/03/2013
	(1)	(2)	(3)	(4)	(5)	(6)
A	PARTICULARS OF SHAREHOLDING					
	1. Public Shareholding					
	- No. of Shares	1503335	1503335	1503335	1503335	1503335
	- Percentage of Shareholding	28.22	28.22	28.22	28.22	28.22
	2. Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered	NA	NA	NA	NA	NA
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of shares	3824488	3824488	3824488	3824488	3824488
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.78	71.78	71.78	71.78	71.78

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23rd May, 2014.
2. Tax expense includes deferred tax and income tax payments of earlier years.
3. The Company has redeemed 1,055,086 nos. of 12.5% Redeemable Cumulative Preference Shares of Rs 10/- each at a premium of Rs. 5 per share on 3rd September 2013. A total sum of Rs.15,826,290/- (including premium of Rs.5,275,430/-) was paid on Redemption.
4. The Company has also paid dividend on Preference Shares of Rs. 1,318,858/- for the Financial Year 2012-13 and interim dividend on preference shares of Rs. 563,676/- for the period 01.04.2013 to 03.09.2013 during the year.
5. The diminution in the value of Investments has been provided for in the accounts as per AS-13.
6. The figures of last quarter for the current year are the balancing figures between audited figures in respect of the full financial year ended 31st March 2014 and the unaudited published year-to-date figures upto the third quarter ended 31st December 2013, which were subject to limited review.
7. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
8. The figures of the previous quarter /year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

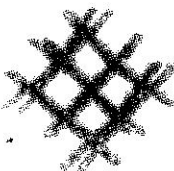
BY ORDER OF THE BOARD

(Signature)

(A. K. DABRIWALA)
Chairman & Managing Director

Place : Kolkata
Dated : 23rd May, 2014

(Signature)



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016
PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

E-mail : unitedcredit@vsnl.com
CIN:L65993WB1970PLC027781
Email:unitedcredit@vsnl.com