

UNITED CREDIT LIMITED

No. UCL-BSE/ 261 /2019-20

September 27, 2019

The Manager - Corporate Services
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001

Scrip Code No.531091

Dear Sir,

Proceedings of the Forty-eighth Annual General Meeting held on 27th September, 2019 at Kolkata commenced at 10.00 A.M. and concluded at 11.15 A.M.

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose brief proceedings of the forty-eighth Annual General Meeting of the members of the Company held today, the 27th September, 2019 at Kolkata.

Please take the above intimation on your record.

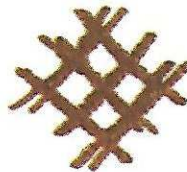
Thanking you,

Yours faithfully,
For UNITED CREDIT LIMITED



(Arunabha Biswas)
Vice President & Co. Secretary

Encl : As above



HB/BSE LTD.

UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

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CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

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E-mail : unitedcreditltd@gmail.com
Website : www.unitedcreditltd.com

**PROCEEDINGS OF THE
FORTY-EIGHTH ANNUAL GENERAL MEETING**

The Forty-eighth Annual General Meeting of the members of United Credit Limited ("the Company") was convened and held on Friday, the 27th September, 2019 at 10.00 a.m. at the Shripati Singhanian Hall, Rotary Sadan, 94/2, J. L. Nehru Road (formerly known as Chowringhee Road), Kolkata – 700 020. The meeting was concluded at 11.15 a.m.

Pursuant to Article 63(a) of the Articles of Association of the Company and Secretarial Standard-2, Mr. Ashok Kumar Dabriwala, Chairman of the Board took the Chair.

The Chairman declared that the quorum was present and also confirmed that all the Directors were present. Thereafter the Chairman called the meeting to order.

The Chairman delivered his speech.

Ordinary business and Special business as set out in Item Nos. 1 to 6 of the Notice convening the forty-eighth Annual General Meeting (AGM) were taken up and discussed in the meeting.

The Chairman gave opportunity to the Members to ask questions and seek clarifications on the Agenda items. No query was raised by the members.

The Chairman informed that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members were given facility of casting votes through remote e-voting as well as voting at the AGM through Ballot. The remote e-voting started at 9.00 a.m. on Monday, the 23rd September, 2019 and ended at 5.00 p.m. on Thursday, the 26th September, 2019.

The Chairman informed the members that Mrs. Indrani Chaudhuri, Practising Company Secretary, Kolkata (Membership No. ACS 8739), was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting as well as voting at the AGM through Ballot / Polling paper.

The following items of business as set out in the Notice of the forty-eighth AGM were transacted.



ORDINARY BUSINESS

1. Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Devashish Dabriwal (DIN: 00037051), who retires by rotation and offered himself for re-appointment.
3. Declaration of dividend on equity shares for the financial year ended 31st March, 2019.

SPECIAL BUSINESS

4. Re-appointment of Mr. Nandanandan Mishra as an Independent Director of the Company.
5. Re-appointment of Mr. Raj Mohan Choubey as an Independent Director of the Company.
6. Re-appointment of Mr. Suresh Chandra Saha as an Independent Director of the Company.

All the resolutions as set out in the Notice of the forty-eighth AGM were passed by the members with requisite majority through remote e-voting and voting at the AGM through Ballot and are deemed to be passed on the date of the Annual General Meeting, i.e. 27th September, 2019.

The Chairman informed the members that the results of e-voting along with the scrutinizer's report shall be disseminated to BSE Limited and The Calcutta Stock Exchange Limited and would be uploaded on the Company's website at www.unitedcreditltd.com and on the website of Central Depository Services (India) Limited at www.evotingindia.com, the agency providing e-voting facility.

For UNITED CREDIT LIMITED

A. K. Dabriwala

(A. K. Dabriwala)
Chairman & Managing Director
DIN : 00024498

Kolkata

September 27, 2019

