

UNITED CREDIT LIMITED

UCL-BSE/ 371 /2019-2020

December 16, 2019

The Manager – Corporate Services
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001

SCRIP CODE NO. 531091

Dear Sir,

Gift of equity shares during
closure of trading window as per
Sebi (Prohibition of Insider Trading)
Regulations, 2015 as amended by Sebi
(Prohibition of Insider Trading)
(Amendment) Regulations, 2018 for the
purpose of taking on record unaudited
financial results for the quarter and
half year ended 30th september, 2019

We would like to inform that Ms. Indu Sarawgi, one of the persons acting in concert with Mr. Sidhartha Sarawgi, one of the promoters of the Company, who is holding 0.54% of the total paid-up equity share capital of the Company along with PACs with him, has gifted 7360 equity shares of Rs.10/- each representing 0.14% of the total paid-up equity share capital of the Company, to Mr. Sidhartha Sarawgi, during the closure of trading window from 1st October, 2019 until forty-eight hours after the announcement of the financial results on 7th December, 2019. Mr Sidhartha Sarawgi has submitted an explanation vide letter dated 14th December, 2019, in compliance of clause (i) of Proviso to sub-regulation (1) of Regulation 4 of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended by SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, a copy of which is enclosed for your ready reference.

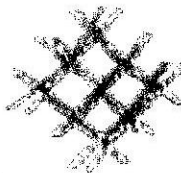
Thanking you,

Yours faithfully,
FOR UNITED CREDIT LIMITED



(Arunabha Biswas)
Vice President & Company Secretary

Encl: As above



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

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CIN : L65993WB1970PLC027781

E-mail : unitedcredittd@gmail.com, Website : www.unitedcredittd.com

SIDHARTHA SARAWGI

JAIN HOUSE
8/1, Esplanade East
Kolkata - 700 069

December 14, 2019

Mr. Arunabha Biswas
Vice President & Company Secretary
27B, Camac Street (8th Floor)
Kolkata - 700 016

Dear Sir,

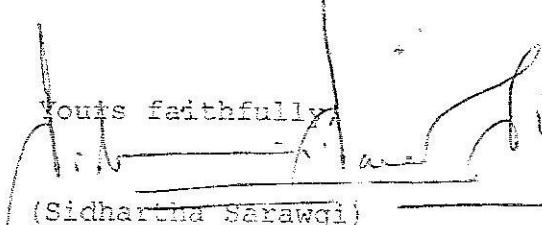
CLOSURE OF TRADING WINDOW AS PER
SEBI (PROHIBITION OF INSIDER TRADING)
REGULATIONS, 2015 AS AMENDED BY SEBI
(PROHIBITION OF INSIDER TRADING)
(AMENDMENT) REGULATIONS, 2018 (the Regulations)

I refer to your letter No. UCL/361/2019-20 dated 10th December, 2019 on the above subject regarding acquisition of shares by me (a Promoter of the Company) and disposal of shares by Ms. Indu Sarawgi, a person acting in concert (PAC) with me.

In this connection, please note that Ms. Indu Sarawgi has gifted me 7360 equity shares of Rs.10/- each and this is an off-market inter-se transfer between me and Ms. Indu Sarawgi. I also confirm that neither me nor Ms. Indu Sarawgi, a PAC with me, was in possession of any unpublished price sensitive information. This is also not a trade as defined in Regulation 2(1) of the Regulations wherein it is defined that "trading means and includes subscribing, buying, selling, dealing or agreeing to subscribe, buy, sell, deal in any securities and "trade" shall be construed accordingly." As this was a gift from Ms. Indu Sarawgi, who is a person acting in concert with me and related to me and neither the transferor nor the transferee was in possession of any unpublished price sensitive information, the transaction is not covered under trading window restrictions.

Thanking you,

Yours faithfully,


(Sidhartha Sarawgi)