

# UNITED CREDIT LIMITED

No. UCL-BSE/524 /2020-21

July 11, 2020

The Manager - Corporate Services  
BSE Ltd.  
Floor 25, P. J. Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code No.531091

Dear Sir,

Compliance Report on Corporate Governance  
for the quarter ended 30<sup>th</sup> June, 2020  
Regulation 27(2)(a) of SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

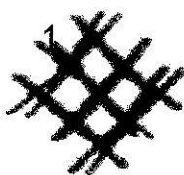
In view of continued impact of COVID-19 Pandemic it has not been possible for the Company to finalise the accounts and audit work for the financial year 2019-2020 as yet, and the work is still in progress.

The Board of Directors of the Company will consider and approve the audited financial statement for the financial year 2019-2020 in its meeting to be held on 23<sup>rd</sup> July, 2020.

As the Paid-up Equity Share Capital and Net Worth of the Company are less than Rs.10.00 Crores and Rs.25.00 Crores respectively, according to the audited financial statements as on 31<sup>st</sup> March, 2019 compliance of the provisions of Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not made for the time being.

While there is no change in the Paid-up Equity Share Capital of the Company Net Worth of the Company as on 31<sup>st</sup> March, 2020 cannot be determined prior to 23<sup>rd</sup> July, 2020.

However in case the Net Worth exceeds Rs.25.00 Crores as per audited financial statement for the financial year 2019-2020 necessary compliance will be made within the timeline mentioned in the proviso to Regulation 15(2) of the said regulations which states that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.



## UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : 65993WB1970PLC027781

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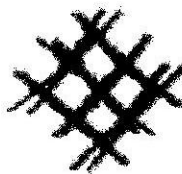
Accordingly, if it transpires that Net Worth of the Company is more than Rs.25.00 Crores as per audited financial statement for the year ended 31<sup>st</sup> March, 2020, necessary compliance as per Regulation 27 of the said regulations will be made within six months and will be reflected in the compliance report on Corporate Governance for the quarter ended 30<sup>th</sup> September, 2020.

Thanking you,

Yours faithfully,  
For UNITED CREDIT LIMITED

  
(Arunabha Biswas)  
Vice President & Co. Secretary

HB/BSE LTD.



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